

**RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.
(Master Association)
EXECUTIVE BOARD MEETING MINUTES
January 28, 2009**

The Regular Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, January 28, 2009, at the Slifer Designs Conference Room, 2nd Floor, Amber Bldg., Riverwalk at Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE:

Board Members: Steve Lindstrom, Kim Wolfe, Todd Williams, Bill MacFarlane, Nikki Little, Bill MacFarlane

Other: Geoff Moser/Riverwalk Wine & Spirits, Kelly Malin/REPOA Merchant's Association, Jeffery Culotta/REPOA, Steve Simonett/Slifer Management, Katherine Paison-Senn/Select Management Services, Lynn Kelly/Select Management Services

CALL TO ORDER:

Ms. Wolfe, noting a quorum was present, called the Regular Meeting of the Board of Directors of the Association to order on January 28, 2009 at 3:00 p.m.

MINUTES:

The Board reviewed the minutes of the November 12, 2008 Board Meeting. Mr. Williams made a motion to approve said minutes as presented. Ms. Little seconded said motion, and it was unanimously approved.

MERCHANT'S ASSOCIATION UPDATE:

Kelly Malin gave an update on the reintroduction of the Merchant Association. There are currently 19 members.

MEMBER FORUM:

Geoff Moser from Riverwalk Wine & Spirits reported on incidents that occurred with the security company.

MAINTENANCE:

Board reviewed the maintenance report as presented via e-mail by Mr. Culotta on January 26, 2009.

ELECTION OF OFFICERS:

Ms. Wolfe called for volunteers for officer positions. The elections were tabled until the next meeting. Nominations will be solicited via e-mail.

OLD BUSINESS:

Media box locations.

The Board discussed requests for additional media box locations within the community.

OTHER BUSINESS:

Parking issues.

Ms. Malin discussed parking concerns with the Board.

Gas price review.

This item was tabled as the Board no longer considered it a viable option at this time.

Staff wage increases.

The Board discussed protocol for future staff wage increases.

Century-tel utility easement.

The Board discussed the request from Century-tel for a utility easement on the East end of the community.

Security agreement – Lone Star.

The Board discussed the details of the agreement with the current security company, Lone Star.

Website.

The Board discussed a request by Mr. Simonett to offer pages for individual building Associations on the Master Association's current website. This item was tabled for further discussion at the next meeting.

FINANCIAL REPORT:

Year-end financial statements (November, 2008).

Ms. Paison-Senn presented the year-end financial statements for Board review.

Civic Assessment report.

Ms. Paison-Senn presented the current Civic Assessment report for Board review.

RETA report.

Ms. Paison-Senn presented the current RETA report for Board review.

ADJOURNMENT: There being no further business to come before the Board, Mr. Williams made a motion to adjourn the Regular Meeting of the Board of Directors held on January 28, 2009 at 5:05 p.m. Ms. Little seconded said motion, and it was unanimously approved.

Respectfully Submitted


Lynn Kelly
Select Management Services

RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.

Approved


Signature

Kimberly M. Wolfe
Printed Name

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