

**RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.
(Master Association)
EXECUTIVE BOARD MEETING MINUTES
October 15, 2008**

The Regular Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, October 15, 2008, at the Slifer Designs Conference Room, Amber Bldg. 2nd Floor, Riverwalk at Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE:

Board Members: Terry Benedickt, Steve Lindstrom, Kim Wolfe, Todd Williams, Bill MacFarlane, Nikki Little

Other: Jeffery Culotta/REPOA, Steve Simonett/Slifer Management, Katherine Paison-Senn/Select Management Services, Lynn Kelly/Select Management Services

CALL TO ORDER:

Ms. Wolfe, noting a quorum was present, called the Regular Meeting of the Board of Directors of the Association to order on October 15, 2008 at 3:05 p.m.

MINUTES:

The Board reviewed the minutes of the October 8, 2008 Long-Range Planning Board Meeting. Mr. Williams made a motion to approve said minutes as presented. Ms. Benedickt seconded said motion, and it was unanimously approved.

MAINTENANCE:

Security.

Mr. Culotta reported on security matters to date.

Report.

The Board reviewed the Maintenance Report dated October 13, 2008 presented via e-mail by Mr. Culotta.

BUDGET REVIEW (2008/2009):

The Board reviewed and completed a work session in regard to the 2008/2009 Association budget.

Mr. Williams made a motion to adopt the budget as presented, and to be ratified at the Annual Meeting. Mr. MacFarlane seconded said motion, and it was unanimously approved.

OLD BUSINESS:

Diamond Bldg./Eagle Plaza.

Mr. Williams made a motion to accept the Land Designs by Ellison design proposal for the Diamond Bldg. Plaza. Mr. MacFarlane seconded said motion, and it was unanimously approved.

FINANCIAL REPORT:

Financial Statements.

Ms. Paison-Senn presented the financial statements for September, 2008 for Board review.

Civic Assessment report.

Ms. Paison-Senn presented the current Civic Assessment report for Board review.

RETA report.

Ms. Paison-Senn presented the current RETA report for Board review.

NEXT MEETING:

A Regular Board of Directors meeting was scheduled for Wednesday, November 12 Riverwalk.

ADJOURNMENT: There being no further business to come before the Board, Ms. Wolfe made a motion to adjourn the Regular Meeting of the Board of Directors held on October 15, 2008 at 5:20 p.m. Mr. MacFarlane seconded said motion, and it was unanimously approved.

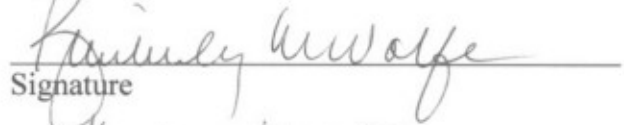
Respectfully Submitted



Lynn Kelly
Select Management Services

RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.

Approved



Signature

K. A. WOLFE

Printed Name

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