

**RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.
(Master Association)
EXECUTIVE BOARD MEETING MINUTES
February 25, 2009**

The Regular Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, February 25, 2009, at the Slifer Designs Conference Room, 2nd Floor, Amber Bldg., Riverwalk at Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE:

Board Members: Terry Benedickt, Steve Lindstrom, Brian Griffith, Nikki Little

Other: Stephen Bedford/REPOA Merchant's Association, Jeffery Culotta/REPOA, Katherine Paison-Senn/Select Management Services, Lynn Kelly/Select Management Services

CALL TO ORDER:

Ms. Benedickt, noting a quorum was present, called the Regular Meeting of the Board of Directors of the Association to order on February 25, 2009 at 3:05 p.m.

MERCHANT'S ASSOCIATION UPDATE:

Stephen Bedford gave an update on the activities of the Merchant Association, and the Board answered questions in regard to sidewalk usage and the Merchant Association's input on the same. The Board requested the Merchant Association's input as to suggested sidewalk usage policies to be presented at the next Regular Meeting to be held on March 25, 2009.

MAINTENANCE:

The Board reviewed the maintenance report as presented via e-mail by Mr. Culotta on February 25, 2009.

OLD BUSINESS:

Media box locations.

The Board discussed requests for additional media box locations within the community.

MINUTES:

The Board reviewed the minutes of the February 11, 2009 Board Meeting. Mr. Griffith made a motion to approve said minutes after amending to delete the duplication of Kim Wolfe's name and add Bill MacFarlane's name under attendance. Ms. Benedickt seconded said motion, and it was unanimously approved.

FINANCIAL REPORT:

Financial Statements and reports for January, 2009.

Ms. Paison-Senn presented the January financial statements and reports for Board review.

Civic Assessment report.

Ms. Paison-Senn presented the current Civic Assessment report for Board review.

RETA report.

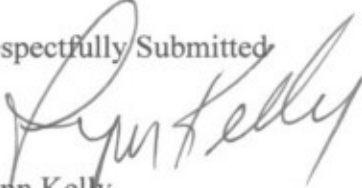
Ms. Paison-Senn presented the current RETA report for Board review.

Reserve Investments.

Ms. Paison-Senn presented options for investment of reserve funds. Mr. Griffith made a motion to invest \$50,000 in a 6 month CD and \$100,000 in the 1 year CDARS program at Millennium Bank as presented. Mr. Lindstrom seconded said motion, and it was unanimously agreed.

ADJOURNMENT: There being no further business to come before the Board, Ms. Benedickt made a motion to adjourn the Regular Meeting of the Board of Directors held on February 25, 2009 at 4:45 p.m. Mr. Lindstrom seconded said motion, and it was unanimously approved.

Respectfully Submitted



Lynn Kelly
Select Management Services

RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.

Approved



Signature



Printed Name

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