

**RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.
(Master Association)
EXECUTIVE BOARD MEETING MINUTES
June 25, 2008**

The Regular Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, June 25, 2008, at the Slifer Designs Conference Room, Amber Bldg. 2nd Floor, Riverwalk at Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE:

Board Members: Kim Wolfe, Bill MacFarlane, Todd Williams, Steve Lindstrom, Nikki Little, Terry Benedickt

Other: Patti Dixon/REPOA, Jeffery Culotta/REPOA, Rick Adams/Lone Star Security, Katherine Paison-Senn/Select Management Services, Lynn Kelly/Select Management Services

CALL TO ORDER:

Ms. Wolfe, noting a quorum was present, called the Regular Meeting of the Board of Directors of the Association to order on June 25, 2008 at 3:10 p.m.

DESIGN REVIEW:

Public Art.

Ms. Dixon presented a plan for public art locations along with three applications for placement. By general assent the Board approved the placement of two bronze pieces for the Diamond Plaza and one bronze piece for the Bookworm Courtyard as presented by Ms. Dixon.

Signage.

The Board reviewed signage applications for Rick & Kelly's American Bistro/River Centre Bldg. and KZYR/Garnet Bldg. By general assent the Board approved the signage applications as presented by Ms. Dixon.

MINUTES:

The Board reviewed the minutes of the June 11, 2008 Long-Range Planning Board Meeting. Mr. Williams made a motion to approve said minutes as presented. Ms. Little seconded said motion, and it was unanimously approved.

MAINTENANCE:

Update.

Mr. Culotta reported on maintenance issues and activities to date.

Bike Riding/Rollerblading/Skateboarding.

This item was tabled until the next meeting.

Security.

Mr. Culotta reported on security issues and activities to date.

Rick Adams of Lone Star Security discussed security options with the Board per the outline the Board reviewed via e-mail.

OLD BUSINESS:

Long-Range Board meetings clarification.

The Board clarified questions for Select Management Services in regard to meeting administration for future Long-Range Board meetings.

Verification of REPOA maintenance and management responsibilities at and after future Long-Range Board meetings was tabled until the next meeting.

Adoption of Policies.

The adoption of an investment and collection policy for the next fiscal year was discussed.

Street Reclamation.

This item was tabled until the next meeting.

Street Furniture.

Mr. Culotta reported on the current status of the flower pots, flower beds/irrigation, benches and picnic tables.

Media Boxes.

Ms. Kelly verified locations and numbers of media boxes for the community, and reported on status of ordering of same.

NEW BUSINESS:

Fiesta Jalisco Sidewalk Lease.

Ms. Kelly reported on the status of the Fiesta Jalisco sidewalk lease.

Eagle Plaza Proposal.

The Board discussed the current Eagle Plaza proposal as presented by Ms. Dorward at the June 11th Long-Range Planning Board Meeting, and requested a continuing dialogue via e-mail.

FINANCIAL REPORT:

Financial Statements.

Ms. Paison-Senn presented the financial statements for May, 2008 for Board review.

Civic Assessment report.

Ms. Paison-Senn presented the current Civic Assessment report for Board review.

RETA report.

Ms. Paison-Senn presented the current RETA report for Board review.

Bank Bldg. assessments.

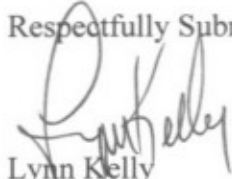
The Board discussed the current status of the bank building assessments.

NEXT MEETING:

A Regular Board of Directors meeting was scheduled for Wednesday, July 23, 2008 at 3:00 p.m. in the offices of Slifer Designs, Amber Bldg., Riverwalk.

ADJOURNMENT: There being no further business to come before the Board, it was unanimously resolved by general assent to adjourn the Regular Meeting of the Board of Directors held on June 25, 2008 at 6:30 p.m.

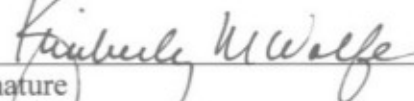
Respectfully Submitted



Lynn Kelly
Select Management Services

RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.

Approved



Signature

Printed Name
KM WOLFE

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