

**RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.
(Master Association)
EXECUTIVE BOARD MEETING MINUTES
September 17, 2008**

The Regular Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, September 17, 2008, at the Slifer Designs Conference Room, Amber Bldg. 2nd Floor, Riverwalk at Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE:

Board Members: Terry Benedickt, Steve Lindstrom, Kim Wolfe, Todd Williams

Other: Patti Dixon/REPOA DRC, Kelly Malin/Kind Cyclist, Katherine Paison-Senn/Select Management Services, Lynn Kelly/Select Management Services

CALL TO ORDER:

Ms. Wolfe, noting a quorum was present, called the Regular Meeting of the Board of Directors of the Association to order on September 17, 2008 at 3:05 p.m.

MAINTENANCE:

Update.

This item was tabled until the next meeting.

Building Light Maintenance Policy Adoption.

This item was tabled until the next meeting.

OLD BUSINESS:

Street Reclamation.

This item was tabled until the next meeting.

Sidewalk Usage.

Ms. Malin requested information in regard to the Board's policy in regard to use of the sidewalk for merchandise display.

Other sidewalk usages, and discussion of same, were tabled until the next meeting.

MINUTES:

The Board reviewed the minutes of the September 10, 2008 Long-Range Planning Board Meeting. Mr. Williams made a motion to approve said minutes as presented. Mr. Lindstrom seconded said motion, and it was unanimously approved.

DESIGN REVIEW:

Administrative Processes.

Ms. Dixon presented updated administrative processes for Board review.

Signage.

Ms. Dixon presented Lyon Design Group's appeal of the previous decision of their signage application for Board review.

FINANCIAL REPORT:

Financial Statements.

Ms. Paison-Senn presented the financial statements for August, 2008 for Board review.

Civic Assessment report.

Ms. Paison-Senn presented the current Civic Assessment report for Board review.

RETA report.

Ms. Paison-Senn presented the current RETA report for Board review.

Preliminary 2008/2009 Budget Review.

Ms. Paison-Senn presented the preliminary 2008/2009 budget for Board review, followed by a budget work session.

Amendment of Employee Benefits.


The Board discussed details to be applied to an Amendment of Employee Benefits for further Board review.

NEXT MEETING:

A Regular Board of Directors meeting was scheduled for Wednesday, October 15, 2008 at 3:00 p.m. in the offices of Slifer Designs, Amber Bldg., Riverwalk.

ADJOURNMENT: There being no further business to come before the Board, it was unanimously resolved by general assent to adjourn the Regular Meeting of the Board of Directors held on September 17, 2008 at 5:40 p.m.

Respectfully Submitted



Lynn Kelly
Select Management Services

RIVERWALK AT EDWARDS
PROPERTY OWNERS ASSOCIATION, INC.

Approved



Signature

Terry Benedict

Printed Name

/lk