

REMINDER

Date: January 13, 2006

To: All Riverwalk Merchants

RE: Civic Assessment Implementation – February 1, 2006

This is a reminder that the civic assessment implementation for the Riverwalk at Edwards will take affect Wednesday, February 1, 2006. All merchants must begin the collection of the 0.5% civic assessment on this date. Attached you will find a copy of the collection form, as well as a notice which you may display regarding Riverwalk's Civic Assessment and Colorado and Eagle County Sales Taxes. I addition to displaying this notice the Association recommends that the Civic Assessment be stated separately from Sales Taxes on cash register receipts but you should consult with your own tax and legal advisors regarding your disclosure obligations.

Should you have any questions in regards to the civic assessment implementation, please contact one of the following committee members:

Ken Marchetti	926-6060 x.8	ken@rmpccpa.com
Steve Lindstrom	476-3035	slmf@vailmovies.com
Bill MacFarlane	926-0606	BillM@innandsuitesatriverwalk.com
Debbie Christner	926-3555	ddjc@riverwalkonline.com
Terry Benedickt	926-5084	tntvail@centurytel.net

Or Don Tapp at the accounting firm handling collection of the civic assessment:

Haycock, Sigler and Tapp	970-945-9156	dtapp@hstcpa.com
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Thank You.