

**RIVERWALK AT EDWARDS PROPERTY OWNERS ASSOCIATION, INC.**  
**EXECUTIVE BOARD MEETING MINUTES**

October 27, 2010

The Executive Board Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, October 27, 2010, at the Slifer Designs Conference Room, Amber Bldg. 2<sup>nd</sup> Floor, Riverwalk at Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

**ATTENDANCE:**

Board Members: Steve Lindstrom, Terry Benedickt, Bill MacFarlane, Kim Wolfe, Mike Pearson, Todd Williams, Kelly Malin,

Others: Jeffery Culotta/REPOA, Katherine Paison-Senn and Lynn Kelly/Select Management Services.

**CALL TO ORDER:**

Ms. Wolfe, Vice President, called the meeting of the Executive Board of the Association to order at approximately 3:05 p.m.

**CONSTRUCTION REVIEWS/UPDATES:**

Diamond Bldg.-Update. Ms. Paison-Senn reported the contractors would be ready for final review with Ms. Dixon, Mr. Culotta, and a Board member by the end of the week.

Amber Bldg.Update. Ms. Wolfe reported the original construction plan has been altered to accommodate weather conditions and season, and all staging and work to-date has gone well.

**READING OF THE MINUTES:**

The minutes of the August 25, 2010 meeting of the Board of Directors were read silently. Mr. Williams made a motion to approve said minutes as presented. Mr. MacFarlane seconded said motion, and it was unanimously approved.

The minutes of the September 22, 2010 meeting of the Board of Directors were read silently. Mr. MacFarlane made a motion to approve said minutes as presented. Mr. William seconded said motion, and it was unanimously approved.

The minutes of the September 29, 2010 meeting were not available for review.

**MAINTENANCE & PARKING:**

Maintenance Report. The Board reviewed the maintenance report previously sent to them via e-mail by Mr. Culotta. Mr. Culotta verified Board questions in the same regard.

Trash Removal. Honeywagon's removal of trash at 9:00 a.m. has continued to create issues. The removal time will be changed to 8:00 a.m. going forward, and announced at the Annual Meeting.

**FINANCIAL REPORT:**

Financial statements as of September 30, 2010. Said financial statements were reviewed with no exceptions.

Banking & Investment Options. Ms. Paison-Senn presented several options that had been researched, and the Board gave direction on options they would like to pursue further.

**OLD BUSINESS:**

License Agreement-Diamond Building. Mr. MacFarlane reported on the status of the license agreement for the Diamond Building.

Breezeway Maintenance-Diamond Building. This item was tabled until the next meeting.

License Agreement-Emerald Building. Mr. MacFarlane reported on the status of the license agreement for the Emerald Building.

Action Items. Outstanding action items were reviewed.

**NEW BUSINESS :**

Marketing/Merchant Updates. Ms. Malin gave an update as to the activities of the Merchant's Association in regard to marketing and activities/events.

Newsletter. The Board gave direction to management as to content of Fall newsletter to be sent out next week.

Insurance. Ms. Paison-Senn reported on the status of the insurance renewal.

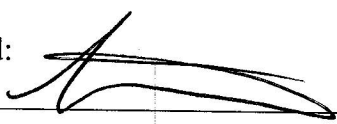
**EXECUTIVE SESSION:** (The Board moved into Executive Session at 4:05 p.m)

Village Market Bldg. Civic Assessment. The Board discussed the status of the Village market Bldg. Civic Assessment.

**ADJOURNMENT:**

The Board adjourned the Executive Session to the regular schedule at 4:22 p.m., and there being no further business, the meeting was adjourned. The next meeting of the Board of Directors is scheduled for Wednesday, November 10, 2010 at 5:00 p.m.

Approved: \_\_\_\_\_



Signature

11-10-10  
Date