

RIVERWALK AT EDWARDS PROPERTY OWNERS ASSOCIATION, INC.

EXECUTIVE BOARD MEETING MINUTES

August 25, 2010

The Executive Board Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, August 25, 2010, at the Slifer Designs Conference Room, Amber Bldg. 2nd Floor, Riverwalk at Edwards, Colorado, in accordance with the applicable statues of the State of Colorado.

ATTENDANCE:

Board Members: Kelly Malin, Todd Williams, Steve Lindstrom, Mike Pearson, Terry Benedickt, Kim Wolfe, and Bill MacFarlane;

Others: Brad Stamp and John Zurek/Blu-Sky Restoration Contractors, Jeffery Culotta/REPOA, and Katherine Paison-Senn/Select Management Services.

CALL TO ORDER:

Ms. Benedickt, President, called the meeting of the Executive Board of the Association to order at approximately 3:05 p.m.; a quorum was present.

CONSTRUCTION REVIEWS/UPDATES:

Amber Bldg. Final colors for the Amber Building renovations were approved. The contractor updated the board on scheduling and parking impacts. The deposit check and other documents are pending and will be submitted shortly.

Emerald Bldg. Work on the Emerald Bldg. will be ready for a DRB walk-thru after Friday, August 27, 2010. Ms. Wolfe, Patti Dixon, and Mr. Culotta will do said walk-thru and final review.

READING OF THE MINUTES:

The minutes of the July 14, 2010 meeting of the Board of Directors were read silently. Mr. Williams made a motion to approve said minutes as presented. Mr. Lindstrom seconded said motion, and it was unanimously approved.

MAINTENANCE & PARKING:

Mr. Culotta answered Board questions regarding the current maintenance report previously sent to and reviewed by the Board. Actions items in regard to same were discussed.

Ms. Benedickt made a motion to authorize a \$4,000 expenditure for concrete repairs at The Theatre Bldg.. Ms. Wolfe seconded said motion, and it was unanimously approved.

FINANCIAL REPORT:

The financial statements of July 31, 2010 were reviewed with no exceptions.

NEW BUSINESS:

Diamond Building Breezeway. Subject to further review.

ADJOURNMENT:

There being no further business, the meeting was adjourned. The next meeting of the Board of Directors is scheduled for Wednesday, September 22, 2010 at 3:00 p.m.

Approved:



Signature

10-27-10

Date