

RIVERWALK AT EDWARDS PROPERTY OWNERS ASSOCIATION, INC.
EXECUTIVE BOARD MEETING MINUTES
June 22, 2011

The Executive Board Meeting of the Board of Directors of the Riverwalk at Edwards Property Owners Association, Inc. was held at 3:00 p.m., Wednesday, June 22, 2011, at the Slifer Designs Conference Room, Amber Bldg. 2nd Floor, Riverwalk at Edwards, Colorado, in accordance with the applicable statutes of the State of Colorado.

ATTENDANCE:

Board Members: Todd Williams, Kelly Malin, Steve Lindstrom, Terry Benedickt, Kim Newbury; and Mike Pearson

Other: Chris Romer/Vail Valley Partnership, Katherine Paison-Senn and Lynn Kelly/Select Management Services.

CALL TO ORDER:

Mr. Williams, President, called the meeting of the Executive Board of the Association to order at approximately 3:15 p.m.; a quorum was present.

OWNER COMMENT/DISCUSSION:

Mr. Romer from Vail Valley Partnership presented information on the partnership's merchant alliance and how an association with them could benefit the Riverwalk community.

READING OF THE MINUTES:

The minutes of the May 25, 2011 meeting of the Board of Directors were read silently. Ms. Newbury noted the correct spelling of her name. Ms. Benedickt made a motion to approve said minutes as presented. Ms. Newbury seconded said motion, and it was unanimously approved.

MAINTENANCE & PARKING:

Maintenance Report. The Board reviewed the current maintenance report previously sent via e-mail by Jeffery Culotta with no exception.

Revised Security Agreement. This document was not available from Citadel for Board review.

FINANCIAL REPORT:

Financial Reports as of May 31, 2011. Ms. Paison-Senn presented the financial reports as of May 31, 2011 for Board review with no exceptions.

EXECUTIVE SESSION:

The Board adjourned to Executive Session at 3:55 p.m., and reconvened for regular business at 4:20 p.m.

OLD BUSINESS:

Summer Marketing & Events. Ms. Malin reported on her contact with the Thunderbird group in regard to civic assessment.

Ms. Benedickt reported on the details of the full day event to be held in conjunction with the Thunderbird Art Show, noting the beneficiaries of the event are Vail Performing Arts and Wild West Days.

Enforcement. Ms. Paison-Senn reported on the details of the enforcement policy and procedures in regard to current violations.

Underground parking space rental. The Board discussed the request from a commercial space owner to rent a parking space year-round in the downstairs garage.

NEW BUSINESS:

Website Maintenance. The Board approved Bill MacFarlane's to continue to maintain the Association's website.

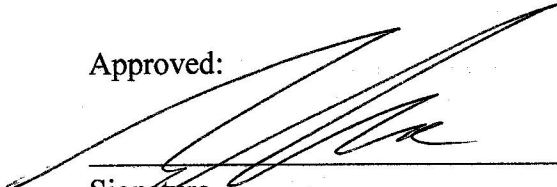
DRB REPORT:

There were no items in this regard to bring before the Board.

ADJOURNMENT:

There being no further business, the meeting was adjourned at 5:00 p.m.. The next meeting of the Board of Directors is scheduled for Wednesday, July 27, 2011 at 3:00 p.m.

Approved:


Signature

7-27-2011
Date